

DOING BUSINESS AFTER THE STORM

Steps you can take today to be ready to provide services funded by FEMA's Public Assistance Program



1) REGISTER ON SAM.GOV

All federal grant recipients, as well as their contractors and most subcontractors, must register in the System for Award Management (SAM). SAM pre-vets your business and verifies whether you meet certain requirements to serve federally-funded contractors. The registration process is FREE and straightforward, but it can take time. **Visit SAM.gov to get started.**

2) PREPARE YOUR CONTRACTS

Contracts funded by federal grants must have certain provisions that aren't typically included in traditional contracts. Required terms cover things like termination for convenience, environmental compliance, and supporting small or minority-owned businesses.

Many business create a "Federal Addendum" to their standard contract templates that easily incorporate these requirements when needed. FEMA provides guidance these accompaniments, including several templates, in their Contract Provisions Guide, available at <https://shorturl.at/gotu1>.

3) PREPARE YOUR PARTNERS

Many of the requirements for prime contractors push down to subcontractors, too. Make sure your partners are also registered on SAM.gov and that they haven't been suspended or debarred from doing business on federally-funded projects.

4) PREPARE YOUR CUSTOMERS

Federal disaster grant regulations restrict how grant recipients can purchase goods and services with federal funds, including what kind of contracts can be used and how contracts are awarded. Now is a good time to make sure your customers know about these requirements. Failure to comply can delay funding for your contracts, or they can even prevent reimbursements from happening. Visit <https://www.fema.gov/grants/procurement> for more information.

5) PREPARE YOUR FINANCES

Serving customers receiving funding from FEMA's Public Assistance program is a great business opportunity. However, the reimbursement process can often take weeks or even months. Make sure that your business has access to enough capital to make sure you can keep working while the paperwork catches up.

BACKGROUND

After a major disaster, FEMA's Public Assistance Program provides grants to state and local governments, as well as many private nonprofits (like hospitals, schools, and universities). These grants cover 75 to 100% of their disaster-related expenses. This funding is critical for communities to rebuild quickly and fully after a disaster with assistance from service providers in the community.



AMERICAN BRIDGE CAPITAL

WHAT WE DO

ABC works with federal disaster grant recipients and their contractors to effectively manage these grants and get the funding they need to perform their critical work. Simply put, we help organizations rebuild faster and more fully after a disaster by getting them the funding they need while navigating the federal disaster grant process.

Visit americanbridgecapital.com for more information.